

Notes on Variances in Annual Return 2021-22 for Trefriw Community Council						
		Year Ending				
		31/03/2021	31/03/2022	£ Increase or decrease	% Increase or decrease	Reason
		£	£			
1	Balances brought forward	7,666	10,886	3,220	42.00%	<p>Larger year-end balance mainly accounted for by an overall underspend against the 2020/21 budget figure of £3,269.24. Council reviewed the expenditure in January 2021 and agreed a fresh expenditure forecast based on the total of the expenditure to date and anticipated expenditure for the fourth quarter. Council agreed at that point to reduce the precept request for 2021/22 by £899 from the underspend. The final year-end budget statement still provided for a large underspend of £2,370.24 against the January 2021 re-forecast with substantive underspends against budget headings as follows:</p> <ul style="list-style-type: none"> - Subscriptions/membership - £155 - underspend due to the waiving of the annual subscription by CSVC for 2020/21 and late production of OVW annual subscription as authorised and paid in the 2021/22 financial year which may result in two payments being made in 2021/22 - Cemetery maintenance - £172.78 - due to the continued pandemic restrictions preventing routine works - Village Hall general repair/maintenance - £1,277.70 - due to the closure of the Hall during the fourth quarter of 2020/21 to adhere to continued pandemic restrictions and the resultant uncompleted programme of maintenance and repair following serious water ingress in 2019 which it was hoped would be finally completed prior to the end of the 2020/21 financial year - Village Hall operational costs - £141.69 - due to closure of the Hall with the resultant lower utility bills - Community Skips - £440 - cancellation of monthly skips by the skip provider (unitary authority) due to continued pandemic restrictions <p>This left a further overall underspend of £183.07 which is made up of nominal amounts across a number of other budget headings. At the April 2021 meeting, Council approved the retention of the accumulative year-end underspend as general reserves.</p>

Appendix 1.2(b) as referred to within TCC Meeting Agenda for 14th June 2022: Item No. 48.4

2	(+) Annual Precept	26,441	22,202	-4,239	-16.03%	<p>Main variances to the precept as reflected in the 2021/22 budget as follows:</p> <ul style="list-style-type: none"> (i) A reduction in the amount to be added towards the reserve fund pending an anticipated request from the unitary authority towards revenue costs for the upkeep of the public toilets (-£1,000) (ii) A reduction in the amount to be added towards the reserve fund pending an anticipated request from the unitary authority towards any capital costs for replacement play equipment within the two playparks (-£2,000) (iii) No provision for councillor allowances needed for 2021/22 as mandatory amounts still held from the previous financial year as all councillors opted out of receiving the allowance (-£1,450) (iv) Monies carried forward from 2020/21 underspend to offset anticipated expenditure and reduce precept request (-£899) (v) Anticipated higher level of income to be received during the year to offset anticipated expenditure and reduce precept request (-£1,124) (vi) Provision made to commence a reserve for the start of 5 to 7-year tree maintenance programme primarily relating to ash die back safety works (+£2,000) (vii) Provision made to include new budget lines for a Chair's Discretionary Fund (+£50) and Village Festivities (+£175)
3	(+) Total other receipts	3,935	6,244	2,309	58.68%	<p>Year-end variance reflects:</p> <ul style="list-style-type: none"> (i) an increased VAT reclaim (+£302) (ii) higher cemetery fee income on previous year (+£385) (iii) two successful grant funding applications (+£892) (iv) miscellaneous income received from sale of felled ash timber; reimbursement of materials from unitary authority; and compensation from banking provider (+£198) (v) a duplicate VAT refund received in error and returned (+£542) (vi) a nominal difference in the annual Village Hall hire income (-£10)
4	(-) Staff costs	8,143	9,546	1,403	17.23%	<p>The variation is as a result of:</p> <ul style="list-style-type: none"> (i) the Clerk's contracted hours being increased for a trial period effective from 1st August 2021 until 31st March 2022 (+£1135) (ii) a spinal point increase following the Clerk's completion of the SLCC ILCA qualification (+£171) (iii) an increase to meet the maximum permitted HMRC working from home allowance (+£96)

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5	(-) Loan interest/capital repayments	693	693	0	0.00%	N/A
6	(-) Total other payments	18,320	16,668	-1,652	-9.02%	Within acceptable level of variance
7	(=) Balance carried forward	10,886	12,425	1,539	14.14%	Within acceptable level of variance
8	Debtors	0	0	0		N/A
9	Total cash and investments	10,866	12,425	1,539	14.14%	Within acceptable level of variance
10	Creditors	0	0	0	0.00%	N/A
11	Balances carried forward	10,886	12,425	1,539	14.14%	Within acceptable level of variance
12	Total fixed assets	592,562	597,206	4,644	0.78%	Within acceptable level of variance
13	Total borrowings	3,421	2,745	-676	-19.76%	Secured loan of £10,000 and interest for purchase of land to enable a Cemetery Extension, less payments made of £7,255. The loan decreases the balance by £676 per year and will always be greater than a 10% reduction due to the yearly diminishing balance
14	Trust Funds disclosure note			N/A		N/A
	Prepared by	Victoria Teasdale - Clerk/RFO				
		28th April 2022				